

Explanation of variances – pro forma

Name of smaller authority: **Stalmine-with-Staynall Parish Council**
County area (local councils and parish meetings only): **Lancashire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	50,686	52,158				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	38,013	40,203	2,190	5.76%	NO		
3 Total Other Receipts	4,327	5,175	848	19.60%	YES		The QRT4 VAT from 2023/24 was claimed in 2024/25 totalling £2,658.71
4 Staff Costs	15,945	14,899	-1,046	6.56%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	24,923	35,671	10,748	43.12%	YES		There have been outstanding projects from 2023/24 which were processed in 2024/25, due to delays from supplier. The over spending in 2024/25 with outstanding projects from 2023/24 are - (Car Park Barrier paid in April 2024 £4,809.60 and the SPIDS project paid in April 2024 £8,423.96)
7 Balances Carried Forward	52,158	46,966				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	52,158	46,966				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	95,002	103,584	8,582	9.03%	NO		The value has changed in 2023/24 from £94,479 to £95,002 as stated in the Practitioners Guide para 2.27 where an authority changes its method of asset valuation it will need to restate the prior years figure. The authority has now changed its asset register from a current price value to an original cost(purchase price).
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable